

Payment Schedule for McCauley Chapter 12 Bankruptcy

Creditor Name	Assumed Claim Amount	Payment Terms	Payment Amount
Brenner & Sandstrom	343,198.43	30 yr @ 4.0% APR annual payment due beginning August 1, 2014	19,847.20
Dambacher using McCauley Estimate	34,331.25	20 yr @ 4% APR annual payment due beginning August 1, 2014	2,526.16
Modoc County Tax Collector	52,323	10 yr at 4% APR annual payment due beginning August 1, 2015.	6356.88 (2nd year)
IRS (Assume Zero Balance if all yrs filed) In any event, allowed Priority claims will be paid in full over the life of the Plan.)	6,647		0
Total Annual Plan Payment First Year			22,373.36
Total annual plan payments second year			\$28,730.24

CASH FLOW

Estimated McCauley Income	Annual	Paid	Plan Pay- ments	Residual (income less living expenses less creditor pay- ments)
Rent on Cedarville Ranch	36,000	\$9,000 on April 15, \$9,000 on May 15, \$9,000 on June 15 and \$9,000 on July 15.		
from GC Livestock Income, LLC (only yearly income)	6,000 (This amount will increase to \$15,000.00 during the second plan year and for each year thereafter.)	June 15		
Total Income (first year)	42,000			
Total Income (second year)	51,000			
Est. Minimum Living Expenses	22,320.00	1,860 (month)		
Total Annual Payments (and residual) first year.			22,373.36	-2693.36
Total annual payments (and residual) remainder of plan			\$28,730.24	-\$50.24